
RECORD OF PROCEEDINGS

Minutes of the Joint Special Meeting Of the Boards of Directors

Buckhorn Valley Metropolitan District Nos. 1 and 2 February 6, 2008

A Joint Special Meeting of the Boards of Directors of the Buckhorn Valley Metropolitan Districts Nos. 1 and 2, was held on February 6, 2008, at 9:00 a.m., at 0044 Indian Heights, Gypsum, Colorado, Eagle County, Colorado.

Attendance The following Directors were present and acting for each District:

- Dave Garton
- Samantha Gale
- Herb Eaton

The following Directors were absent and excused:

- Robert Kingston
- Sande Garton

Also in attendance was:

- Eric Weaver, Robertson & Marchetti, P.C..

Call To Order The Joint Special Meeting of the Boards of Directors of Buckhorn Valley Metropolitan District Nos. 1 and 2 was called to order by Director Dave Garton, on February 6, 2008 at 9:00 a.m., noting a quorum was present. The Boards noted that the Districts are meeting in a combined board meeting of the two Districts. Unless otherwise noted, the matters set forth shall be deemed to be the action of Buckhorn Valley Metropolitan District No. 1 with concurrence by Buckhorn Valley Metropolitan District No. 2. Each board member affirmed being qualified to serve on the Boards.

Disclosure of Potential Conflicts of Interest

The Boards noted that they have received certain written disclosures of potential conflict of interest statements from each of the Directors more than seventy-two hours prior to the meeting, indicating the following conflicts: three members of the Districts' Boards of Directors have a direct financial interest in Roark Partners, LLLP as employees of the Developer (Samantha Gale, Herb Eaton, and Sande Garton) and David Garton is the general partner of the Developer. The Boards noted, for the record, that these disclosures are restated at this time with the intent of fully complying with laws pertaining to potential conflicts.

RECORD OF PROCEEDINGS

**Buckhorn Valley Metropolitan Districts No. 1 and 2
February 6, 2008 Meeting Minutes**

Continuation The Joint Special meeting of Buckhorn Valley Metropolitan Districts No. 1 & 2 will be continued on Thursday, February 8 at 4:00 p.m. at 0044 Indian Heights, Gypsum, Colorado, Eagle County, Colorado

Respectfully submitted,



Eric Weaver
Secretary for the Meeting