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## RECORD OF PROCEEDINGS

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### Minutes of the Continued Joint Special Meeting Of the Boards of Directors

#### Buckhorn Valley Metropolitan District Nos. 1 and 2 August 15, 2008

A Joint Special Meeting of the Boards of Directors of the Buckhorn Valley Metropolitan Districts Nos. 1 and 2, was held on August 15, 2008, at 8:00 a.m., at 0044 Indian Heights, Gypsum, Colorado, Eagle County, Colorado.

**Attendance**           The following Directors were present and acting for each District:

- Herb Eaton

Also in attendance was:

- Eric Weaver, Robertson & Marchetti, P.C..

**Call To Order**       The Joint Special Meeting of the Boards of Directors of Buckhorn Valley Metropolitan District Nos. 1 and 2 was called to order by Director Herb Eaton, on August 15, 2008 at 8:00 a.m.. Mr. Eaton noted his presence being a quorum due to the recent resignation by Directors David Garton, Jr., Sande Garton, Samantha Gale, and Robert Kingston. The resignations took place due to the pending sale of the project. The Boards noted that the Districts are meeting in a combined board meeting of the two Districts. Unless otherwise noted, the matters set forth shall be deemed to be the action of Buckhorn Valley Metropolitan District No. 1 with concurrence by Buckhorn Valley Metropolitan District No. 2. Each board member affirmed being qualified to serve on the Boards.

**Continuance**       Due to the delay in closing that had occurred, Director Eaton determined the meeting should be closed and rescheduled for August 26, 2008 at 11:00 a.m. at the same location. Director Eaton

**RESOLVED** to adjourn the Joint Special meeting of Buckhorn Valley Metropolitan District Nos. 1 and 2 Board of Directors held this 15<sup>th</sup> day of August, 2008 and to continue the meeting to August 26, 2008 at 11:00 a.m.

Respectfully submitted,



Eric Weaver  
Secretary for the Meeting