

RESOLUTION TO AMEND 2011 BUDGET

COMES NOW, John V. Hill, the President of the Buckhorn Valley Metropolitan District No. 2 (the "District"), and certifies that at a special meeting of the Board of Directors of the District held, Tuesday, the 13th day of December, 2011, at 7:30 A.M., at 11 Bridger Drive, Gypsum, Colorado 81637, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors, to-wit:

WHEREAS, the Board of Directors of the District appropriated funds for the fiscal year 2011 follows:

General Fund	\$ 119,507
Debt Service Fund	\$ 986,536
Capital Projects Fund	\$ 0

and;

WHEREAS, the necessity has arisen for additional expenditures and transfers by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for the fiscal year 2011; and

WHEREAS, funds are available for such an expenditure and transfer from surplus revenue funds of the District.

NOW THEREFORE, BE IT RESOLVED that the Board of Directors of the District shall and hereby does amend the budget for the fiscal year 2011 as follows:

General Fund	\$ 127,000
Debt Service Fund	\$ 1,000,000
Capital Projects Fund	\$ 228,646

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the General Fund, Debt Service Fund and Capital Projects Fund for the purpose stated, and that any ending fund balances shall be reserved for purposes of Article X, Section 20 of the Colorado Constitution.

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RESOLUTION APPROVED AND ADOPTED THIS 13TH DAY OF DECEMBER,
2011.

BUCKHORN VALLEY METROPOLITAN DISTRICT NO. 2



By: John V. Hill, President

ATTEST:



By: Samantha Gale, Secretary/Treasurer