RESOLUTION TO AMEND 2012 BUDGET

COMES NOW, John V. Hill, the President of the Buckhorn Valley Metropolitan District No. 2 (the "District"), and certifies that at a special meeting of the Board of Directors of the District held, Friday, the 31st day of May, 2013, at 7:15 A.M., at 11 Bridger Drive, Gypsum, Colorado 81637, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors, to-wit:

WHEREAS, the Board of Directors of the District appropriated funds for the fiscal year 2012 follows:

Debt Service Fund $837,000

and;

WHEREAS, the necessity has arisen for additional expenditures and transfers by the Buckhorn Valley Metropolitan District No 2 due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for the fiscal year 2012; and

WHEREAS, funds are available for such an expenditure and transfer from surplus revenue funds of the Buckhorn Valley Metropolitan District No 2.

NOW THEREFORE, BE IT RESOLVED that the Board of Directors of the Buckhorn Valley Metropolitan District No. 2 shall and hereby does amend the budget for the fiscal year 2012 as follows:

Debt Service Fund $842,000

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the Buckhorn Valley Metropolitan District No. 2 to the Debt Service Fund for the purpose stated, and that any ending fund balances shall be reserved for purposes of Article X, Section 20 of the Colorado Constitution.

ADOPTED THIS 31st DAY OF MAY 2013.

BUCKHORN VALLEY METROPOLITAN DISTRICT NO. 2

John V. Hill

By: John V. Hill, President

ATTEST:

Anna Maria Ray

By: ~~Samantha Gale, Secretary/Treasurer~~
Anna Maria Ray / Board Member

M:\Buckhorn Valley Metro 1 & 2\Reso\2013
DBH1651
1150.0015 (12)