

Buckhorn Valley Metropolitan District No 2

Minutes of Annual Townhall Meeting

Meeting Date: Tuesday October 22, 2024

Meeting Time: 8:05pm to 8:13pm

Meeting Location: The meeting was held online at the following location:

<https://www.gotomeet.me/DistrictBoardMeetingRoom2>

I. Roll Call (8:05pm)

The annual townhall meeting of the Board of Directors of the Buckhorn Valley Metropolitan District No 2 was called and held as shown above and in accordance with the statutes of the State of Colorado. The following Directors, having confirmed their qualification to serve on the Board, were in attendance:

Directors	Office	Attendance
Nickolas Viau	President	Present
David Fiore		Present
Eliana Walker	Treasurer/Secretary	Present
Angela Heuman		Present
Vacancy		

Also, in attendance was Charles Wolfersberger (District Manager), with Wolfersberger, LLC. No homeowners were in attendance.

II. Call to Order

The meeting was called to order by Director Viau. Director Viau noted that a quorum of the Board was present and that the Directors had confirmed their qualification to serve, the meeting notice as well as log-in details for the online meeting had been duly posted on the District’s website, and therefore called the annual townhall meeting of the Board of Directors of Buckhorn Valley Metropolitan District No 2 to order.

III. Present Disclosure of Potential Conflicts of Interest

The District Manager reminded the Board that pursuant to Colorado law, certain disclosures by the Board members may be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each board member reported he/she was unaware of any conflicts of interest regarding the topics to be discussed at the meeting.

IV. Introductions

V. Year in Review

The District Manager reviewed the actions and performance of the community through the 2024 year. The District Manager noted the District will not generate sufficient revenue in 2025 to fully

fund accrued interest on the District’s bonds and has never generated sufficient revenue in prior years to fully fund accrued interest on the District’s bonds. The District Manager provided a brief update regarding the status of litigation between the District and District 1 and, after holding a jury trial in June, the court ruling that (1) the District did not breach the terms of the 2003 Intergovernmental Agreement (2003 IGA) between the District and District 1, (2) District 1 breached the terms of the 2003 IGA and (3) awarded nearly \$500,000 to the District due from District 1. Both the District and District 1 held mediation in September 2024 and have preliminarily agreed to settlement terms and both districts are continuing today working towards a settlement agreement.

VI. Discuss 2024 Budget

The District Manager noted the 2025 public budget hearing was held earlier this evening and noted no additional questions or comments were posed by the public on the proposed 2025 District budget.

VII. Public Comments – None

VIII. Adjournment (8:13 pm)

There being no further business to come before the Board, and upon motion duly made by Director Viau and unanimously carried, the meeting was adjourned. The next annual townhall board meeting is scheduled for Tuesday October 21, 2025 at 8:00pm. The online video conference will be held at the following public online location: <https://www.gotomeet.me/Wolfersberger>

DocuSigned by:
Eliana Walker
24B7825AEE8E419...

Board Member Eliana walker

11/19/2024

Date