

BUCKHORN VALLEY METROPOLITAN DISTRICT NO 2

Special Board Meeting Minutes

Meeting Date: Tuesday May 13, 2025

Meeting Time: 6:08pm to 6:51pm

Meeting Location: The meeting was held online at the following location:

<https://us02web.zoom.us/j/89517702378?pwd=AEL966cLrUHaoR5w953yBaaPJkdEr.1>

I. Roll Call (6:08pm)

A special meeting of the Board of Directors of the Buckhorn Valley Metropolitan District No. 2 (District) was called and held as shown above and in accordance with the statutes of the State of Colorado. The following Directors were in attendance:

Directors	Office	Attendance
Nickolas Viau	President	Present
David Fiore		Present
Peter Wehrenberg		Present
Angela Heuman		Present
Vacancy		

Also, in attendance was Charles Wolfersberger (District Manager), with Wolfersberger, LLC; Paul Rufien (General Counsel) with Rufien Law, PC; District 1 Directors (Maxine Hepfer, John Hill, Nick Richards); District 1 general counsel, David McConaughy; District 1 Manager, Sarah Shepard; District 1 Irrigation System Manager, Kenny Slaughter; David Garton Legal Counsel, Tiffany Toomey (SGR, LLC); BV Firewheel Manager, Christiane Hepfer; the following homeowners were in attendance: Erin Gallimore, Rick Goncalves, Hugh Fairfield-Smith, Eliana Walker, Michelle Caster, Jen Quinlin.

II. Call to Order

The meeting was called to order by Director Viau. Director Viau noted that a quorum of the Board was present, the Directors confirmed their qualification to serve and, therefore, called the special meeting of the Board of Directors of the District to order.

III. Present Disclosures of Potential Conflicts of Interest

The Board reviewed the agenda for the meeting, following which all directors disclosed no conflicts of interest with the business to be discussed and conducted at the meeting.

IV. Administrative Matters

- 1) Meeting Agenda: The Board reviewed the meeting agenda presented. Director Fiore motioned to approve the agenda as amended. Director Viau seconded the motion and the Board voted 4-0 to approve the motion.

V. Public Hearing Re. Proposed Irrigation Connection Fee

At 6:15pm, Director Viau motioned to open the public hearing regarding the proposed fees to be assessed on undeveloped lots.

Mr. McConaughty presented the proposed rates to be assessed on undeveloped lots.

Director Fiore reviewed a slide deck showing the economics and terms of the proposed settlement agreement and the proposed refinancing of District 2's bond debt.

At 6:33pm, Director Fiore motioned to close the public hearing. Director Viau seconded the motion and the Board voted 3-0 to approve the motion.

VI. Settlement Agreement

The District 1 Board reviewed and discussed the proposed settlement agreement and voted unanimously to approve the settlement agreement providing the latitude to the settlement team to work with District 2's attorney on remaining details of the Settlement Agreement.

The Board reviewed and discussed the proposed settlement agreement. Director Fiore motioned to approve the proposed settlement agreement. Director Viau seconded the motion and the Board voted 3-0 to approve the motion.

Action Item #1: Mr. Rufien will make revisions as necessary to the Settlement Agreement and then circulate the settlement agreement for signature among the parties.

VII. Adjournment (6:51pm)

There being no further business to come before the Board, and upon motion duly made by Director Fiore, seconded by Director Heuman, and unanimously carried, the meeting was adjourned.

DocuSigned by:
Angela Heuman
2EC259CBA959406
Secretary 7/17/2025

7/17/2025
Date