

BUCKHORN VALLEY METROPOLITAN DISTRICT NO 2

Special Board Meeting Minutes

Meeting Date: Tuesday August 26, 2025

Meeting Time: 9:07am to 9:58am

Meeting Location: The meeting was held online at the following location:

<https://meet.goto.com/Wolfersberger>

I. Roll Call (9:07am)

A special meeting of the Board of Directors of the Buckhorn Valley Metropolitan District No. 2 (District) was called and held as shown above and in accordance with the statutes of the State of Colorado. The following Directors were in attendance:

Directors	Office	Attendance
Nickolas Viau	President	Present
Angela Heuman	Treasurer/Secretary	Present
David Fiore		Present (arrived at 9:18am)
Peter Wehrenberg		Present
Vacancy		

Also, in attendance was Charles Wolfersberger (District Manager), with Wolfersberger, LLC; Paul Rufien (General Counsel) with Rufien Law, PC; no homeowners were in attendance.

II. Call to Order

The meeting was called to order by Director Viau. Director Viau noted that a quorum of the Board was present, the Directors confirmed their qualification to serve and, therefore, called the special meeting of the Board of Directors of the District to order.

III. Present Disclosures of Potential Conflicts of Interest

The Board reviewed the agenda for the meeting, following which all directors disclosed no conflicts of interest with the business to be discussed and conducted at the meeting.

IV. Administrative Matters

- 1) Meeting Agenda: The Board reviewed the meeting agenda presented by the District Manager. Director Viau motioned to approve the agenda as presented. Director Heuman seconded the motion and the Board voted 3-0 to approve the motion.

- 2) Review and consider minutes from the August 02, 2025 board meeting: The Board reviewed and discussed the draft of the board meeting minutes presented by the District Manager. Director Wehrenberg motioned to approve the minutes as presented. Director Viau seconded the motion and the Board voted 3-0 to approve the motion.

V. Public Comments – None

VI. Director Matters

Director Fiore arrived at the meeting at 9:18am.

The Board discussed officer positions and the appointment of secretary. Director Viau motioned to appoint Director Wehrenberg as secretary for the Board. Director Wehrenberg seconded the motion and the Board voted 4-0 approving the motion.

Director Viau discussed the District-sponsored community barbeque and committed the event date to Sunday September 21st.

The Board discussed the vacancy on the Board. The District Manager reported that one homeowner has submitted a letter of interest in response to the District email blast announcing the vacancy on the Board. The Board noted it had not yet posted the notice on the neighborhood Facebook page. The Board agreed to review and discuss the vacancy at the next Board meeting.

VII. Bond Refinance – Status Update

The District Manager reported that the District has closed on the refinancing of all of the District outstanding bond debt last week. A single new series of bonds has been issued totaling \$15,125,000. All but \$2,630,000 of the bonds were issued at a 5.00% interest rate. The \$2,630,000 bond was issued at a 5.25% interest rate.

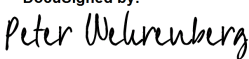
VIII. Contractual Matters

- 1) Review and discuss BV Firewheel’s August 13, 2025 letter regarding the fee assessments for operation of the irrigation system: The Board reviewed and discussed the letter. The Board noted that Buckhorn Valley Metro No 1 Board is holding a board meeting this evening. Director Viau and Director Heuman indicated they would be attending the meeting. The Board agreed to draft a letter regarding the Board’s concerns and goals regarding the water rates and funding of the irrigation system operations and read such letter into the public record at BVMD1’s board meeting scheduled for later today.

IX. Executive Session – Cancelled

X. Adjournment (9:58am)

There being no further business to come before the Board, and upon motion duly made by Director Viau, seconded by Director Fiore, and unanimously carried, the meeting was adjourned. The next regular board meeting will be held on October 21, 2025 at 6:00pm at the following online location: <https://meet.goto.com/Wolfersberger>

DocuSigned by:

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 Secretary Peter Wehrenberg 10/24/2025
 Date